

# BEARFACTS 1989 – 1999 Cache , Utah [49005]

Cache is one of 29 counties in Utah. It is part of the <u>Logan, UT-ID (MSA)</u>. Its 1999 population of 90,299 ranked 5th in the state.

## PER CAPITA PERSONAL INCOME

In 1999 Cache had a per capita personal income (PCPI) of \$18,150. This PCPI ranked 17th in the state and was 81 percent of the state average, \$22,393, and 65 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.6 percent from 1998. The 1998-1999 state change was 3.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Cache was \$12,577 and ranked 10th in the state. The 1989-1999 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Cache had a total personal income (TPI) of \$1,638,887\*. This TPI ranked 5th in the state and accounted for 3.3 percent of the state total. In 1989 the TPI of Cache was \$876,085\* and ranked 5th in the state. The 1999 TPI reflected an increase of 3.1 percent from 1998. The 1998-1999 state change was 4.9 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cache. In 1999 net earnings accounted for 71.3 percent of TPI (compared with 68.9 in 1989); dividends, interest, and rent were 17.7 percent (compared with 20.8 in 1989); and personal current transfer receipts were 11.0 percent (compared with 10.3 in 1989). From 1998 to 1999 net earnings increased 3.6 percent; dividends, interest, and rent decreased 0.2 percent; and personal current transfer receipts increased 6.0 percent. From 1989 to 1999 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 7.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cache increased from \$1,180,880\* in 1998 to \$1,236,840\* in 1999, an increase of 4.7 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$598,740\* to the 1999 estimate was 7.5 percent. The average annual growth rate for the state was 8.0 percent and for the nation was 5.6 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.